

FOR Oldham County Water District

P.S.C. Ky. No. 89-057

Sheet No. 6

Cancelling P.S.C. Ky. No. _____

Sheet No. _____

OLDHAM COUNTY WATER DISTRICT

RULES AND REGULATIONS

TARIFF SCHEDULE

INTERPRETING INTEREST TO BE PAID ON CUSTOMER DEPOSIT

The Oldham County Water District, a water district organized pursuant to Chapter 74 of the Kentucky Revised Statutes, will make the following changes on interest to be paid on customer deposits.

Interest will be paid on all sums held on deposit at the rate of 6 percent annually. The interest will be applied as a credit to the customer's bill or will be paid to the customer on an annual basis. If the deposit is refunded or credited to the customer's bill prior to the deposit anniversary date, interest will be paid or credited to the customers's bill on a pro-rated basis. If interest is not credited to the customer's bill or paid to the customer annually, interest will be computed by a method which will result in an amount no less than that obtained by using a middle course method between simple and compound interest in compliance with Commission Order dated October 31, 1989 in Case No. 89-057. Interest on deposits computed in this manner will accrue until credited to the customer's bill or paid to the customer.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

OCT 31 1989

PURSUANT TO KRS 190.5-011,
SECTION 9 (1)

BY: George L. Lister
PUBLIC SERVICE COMMISSION MANAGER

DATE OF ISSUE January 26, 1990
Month Day Year

DATE EFFECTIVE October 31, 1989
Month Day Year

ISSUED BY Carl Klingenfus
Name of Officer

Chairman P.O. Box 51 Buckner, Ky. 40010
Title Address

C 10-95